

# REVERSE MORTGAGE

## Fee Schedule

Applicable from 10<sup>th</sup> July 2017

<i>Interest Rate</i>	<i>Standard Reverse Mortgage</i>	<i>Aged Care Option</i>
	Variable Rate      6.29% p.a.	Variable Rate      6.29% p.a.
	Comparison Rate    6.31% p.a.	Comparison Rate    6.39% p.a.
	The comparison rate is based on a loan of \$150,000 secured for a term of 25 years.	The comparison rate is based on a loan of \$150,000 secured for a term of 5 years.
	Interest is calculated daily and debited monthly. Whilst not guaranteed, we aim to maintain the variable rate at no higher than 1.5% per annum over the major banks' standard variable mortgage lending rates.	
	Please note the comparison rate only applies to the examples given. Different loan amounts and terms will result in different comparison rates. Costs such as redraw fees and costs savings, such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.	

<i>Standard fees</i>	<i>Settlement fee</i>	<i>\$495</i>
	<i>Valuation fee</i>	
	- Less than \$2 million*	<del>\$350</del> <i>Waived if loan proceeds to settlement</i>
	- \$2 million and above	<i>Quote to be provided</i>
	<i>Mortgage Registration fee</i>	<i>Varies between States</i>

<i>Other fees</i>		
	Regular advance option	\$250
	Cash reserve drawdown	\$60 (per draw)
	Redraw	\$60 (per draw)
	Further advance	\$395 (plus valuation fee)
	Mortgage discharge	\$395
	Variation	\$295
	Reissue of loan documentation	\$295
	Equity Protection Option	\$295
	Early repayments	NIL

Attended settlement, legal, government or other fees may apply depending on services required and location.

**IMPORTANT NOTICE:** This information has been prepared without taking account of the needs, objectives, or financial situation of any particular individual. Applicants should consider their own circumstances and, if necessary, seek professional advice. Applications are subject to loan approval criteria. Terms, conditions, fees and charges apply. Credit provided by ASF Custodians Pty Ltd. \*A valuation fee may be charged at cost if a standard valuation is unable to be completed.

Please note the information (including fees and charges) set out in this fact sheet may change from time to time. Please retain this insert for future reference.